

ASIA'S INSTITUTIONS FOR REGIONAL INTEGRATION TOWARD AN ASIAN ECONOMIC COMMUNITY

Seminar organized by the Asian Development Bank and the European Central Bank

Tuesday 29 June 2010 from 11.00 to 12.30

Over the past few decades, Asia has been increasingly successful in expanding its economies and integrating them both within the region and the rest of the world. But while Asian integration is gaining momentum, its progress remains uneven across geographical areas and thematic sectors. Although Asia has a dense web of institutions for regional integration, the powers these institutions receive from national agencies remain quite limited, especially when compared with Europe's.

This seminar will discuss a study on "Institutions for Regional Integration" the ADB is finalizing and present lessons Asia can learn from Europe in designing an institutional architecture conducive to the creation of a regional economic community. Discussion will cover, among other things, also opportunity to create regional monetary funds both in Asia and in Europe, and lessons for Asia from the recent European sovereign debt crisis.

Venue: *Eurotower, Kaiserstrasse No. 29, Room 2147, 21st floor, European Central Bank, Frankfurt, Germany*

Program

11:00 – 11:15 Opening remarks by Gilles Noblet, Deputy Director General, International and European Relations, ECB, and Andrea Monari, Resident Director General, ADB European Resident Office

**11:15 – 11:50 ASIA'S INSTITUTIONS FOR REGIONAL INTEGRATION:
FINDINGS FROM THE ADB STUDY**

**Presentation of the main findings and recommendations of the study
'Institutions for *Regional Integration*'**

Srinivasa Madhur

Senior Director, Office of Regional Economic Integration, ADB

'What Asian opinion leaders think on regional integration'

Giovanni Capannelli

Principal Economist, Office of Regional Economic Integration, ADB

11:50 – 12:30 OPEN FLOOR DISCUSSION

Chair: *Gilles Noblet*

Deputy Director General, International and European Relations, ECB